

| | Basker-3 |
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Date: 22 Apr 2006 Geology Report Number: 21 (associated DDR # 26)

| Well Details | | | | | | |
|--------------------|---------|-----------------------|---------------|-------------------|-------------|--|
| Depth MDRT: | 3530.0m | Rig: | OCEAN PATRIOT | Date: | 22 Apr 2006 | |
| Depth TVDBRT: | 2836.0m | RTE amsl: | 21.5m | Report Start: | 00:00 | |
| Depth TVDSS: | 2814.5m | LAT amsl: | 152.9m | Report End: | 24:00 | |
| Progress: | 0.0m | Last Csg Size: | 9.625in | Days On Location: | 24.27 | |
| Hole Size: | | Last Csg. Shoe (TVD): | 2826.8m | Days since Spud: | 52.81 | |
| Hole Size Carbide: | | Last Csg. Shoe (MD): | 3520.0m | | | |
| | | F.I.T. / L.O.T.: | / | | | |

| Operations Summary | | | | |
|--------------------|--|---|---|--|
| 24hr Summary: | ran in hole to recov BOPs. Made up an Note: Made repairs | ver RBP.Tagged at 2615.0 mMDRT. Pulled out of land nippled up double to BOPs. Is to BOP kick out sub, upper annular function on buts while recovering Packer. One of the Cameron I | d rigged up for drill pipe. Made up fishing BHA and nole laying out recovered packer. Rigged up to run lue pod, checked and torqued all choke and kill and BOP test caps failed during a 15,000 psi surface | |
| Forward Plan: | Run/ land/latch BO Dowell storm valve | Ps. Test wellhead VX gasket. Make up reverse cir e debris. | culating junk basket and run in hole to recover | |

| | | | | WBM | Data | | | | |
|--------------|-----------------|-----------------|-------------|--------------|-----------|----------------------|-----|----------------------|---------------------------------|
| Mud Type: | KCL/PHPA/Glycol | Flowline Temp: | | CI: | 39000mg/l | Low Gravity Solids: | | Viscosity | 62sec/qt |
| Sample From | : Active pit | MWD Circ Temp: | | Hard/Ca: | 280mg/l | High Gravity Solids: | | PV YP | 14cp 21lb/100ft ² |
| Time: | 22:00 | Glycol CP Temp: | | MBT: | 7 | Solids (corrected): | | Gels 10s | 7 |
| Weight: | 9.60ppg | Glycol: | 2.2%vol | PM: | 0.4 | H2O: | 91% | Gels 10m | 9 |
| ECD TD: | | Nitrates: | | PF: | 0.02 | Oil: | 0% | Fann 003 | 4 |
| ECD Shoe: | | Sulphites: | | MF: | 0.4 | Sand: | 0.4 | Fann 006 Fann 100 | 22 |
| ECD Cuttings | s: | API FL: | 4.0cc/30min | pH: | 8.5 | Barite: | | Fann 200 | 28 |
| KCI Equiv: | 6% | API Cake: | 1/32nd" | PHPA Excess: | | | | Fann 300 | 35 |
| | | | | | | | | Fann 600 | 49 |

| | Formation Tops | | | | | | |
|--------------------|----------------|----------|----------|----------|-----------|-----------|------------------|
| Formation | Progr | osed | d Actual | | Diff. | Thickness | Pick Criteria |
| Formation | MDRT | TVDSS | MDRT | TVDSS | + / - TVD | MD | i ick Citteria |
| Seafloor | 177.00m | 155.50m | 174.40m | 152.90m | -2.60m | 2037.60m | Driller's Depth |
| Lakes Entrance | 2247.00m | 1817.00m | 2212.00m | 1790.20m | -26.80m | 458.00m | LWD |
| Latrobe Group | 2700.00m | 2136.00m | 2670.00m | 2118.20m | -17.80m | 72.00m | LWD and cuttings |
| Base T-F Channel | 2760.00m | 2186.00m | 2742.00m | 2172.90m | -13.10m | 488.00m | Cuttings and LWD |
| Top K2 Sandstone | 3246.00m | 2568.50m | 3230.00m | 2554.30m | -14.20m | 0.00m | LWD based on B-5 |
| Ma2 Sandstone | 3552.00m | 2832.50m | | | | | |
| Reservoir Zone 0 | 3709.00m | 2976.00m | | | | | |
| Reservoir Zone 1.2 | 3802.00m | 3057.00m | | | | | |
| Reservoir Zone 2 | 3809.00m | 3064.00m | | | | | |
| Reservoir Zone 4 | 3859.00m | 3107.00m | | | | | |
| Reservoir Zone 6.2 | 3974.00m | 3207.00m | | | | | |
| Reservoir Zone 7 | 4030.00m | 3257.00m | | | | | |
| Top Volcanics | 4042.00m | 3267.00m | | | | | |
| TD | 4109.00m | 3319.00m | | | | | |



| 06:00 Hrs Update | | | | | | |
|--------------------------|--|--|--|--|--|--|
| Time: | 06:00 Hrs on 23 Apr 2006 | | | | | |
| Depth: | 3530/2836 | | | | | |
| Progress Since Midnight: | 0 | | | | | |
| Drilling Status: | Complete testing of Riser joints prior to picking up Slip joint. | | | | | |
| Formation: | No drilling. | | | | | |
| ithology: No drilling. | | | | | | |
| ROP: | ROP: No drilling. | | | | | |
| Gas: No drilling. | | | | | | |
| | Wellsite Geologist(s) | | | | | |

(Nights) -

(Days) - R. Blackmore